

CIPIO PARTNERS

P R E S S R E L E A S E

Cipio Partners buys portfolio of DaimlerChrysler Venture GmbH

Stuttgart/ Munich/ London, Nov-16-2004: Cipio Partners, an investment firm with offices in London and Munich, acquired the total investment portfolio of DaimlerChrysler Venture GmbH with immediate effect. Incorporated in 1997, DaimlerChrysler Venture counts among the leading corporate venture capital firms in Europe. Cipio Partners is an international private equity investment firm focused on the acquisition and management of direct investment portfolios in the secondary market.

The portfolio sold comprises investments in international technology, electronics and media enterprises such as telematics applications developer Iteris Inc., Anaheim/Los Angeles, CA and life sciences informatics firm Definiens AG, Munich.

After a thorough review process Cipio Partners has been chosen because of its investment track record and management experience.

Werner Dreesbach, Managing Partner of Cipio Partners: "Following our purchase of two investment entities from Deutsche Telekom AG earlier this year, this transaction represents a further significant step on our way to building a major international private equity firm. We are grateful for the support of the DaimlerChrysler Group and look forward to maintaining a close relationship with them in future."

Through this purchase Cipio Partners advances its leading role in the European secondary direct market. Managing Partner Tom Anthofer: "We view transactions such as DaimlerChrysler Venture as a prime example for disposals currently underway or being formalized by industrial concerns, banks and insurers as well as private equity firms themselves, which are increasingly seeking to dispose of certain parts of their

CIPIO PARTNERS

holdings. As our trusted relationship and transaction success with DaimlerChrysler and Deutsche Telekom have shown, Cipro Partners is a dependable partner for transactions of this kind. We are watching the ongoing restructuring in the private equity industry with great interest.”

About Cipro Partners

Cipro Partners is an international private equity investment firm focused on the acquisition and management of direct investment portfolios in the secondary market. With offices in London and Munich, Cipro Partners advises a portfolio of early and late-stage venture capital and mid-market investments.

For further information

Cipro Partners (Munich), Werner Dreesbach, Tel. +49 89 2163 6792

Cipro Partners (London), Tom S. Anthofer, Tel. +44 7887 558 518

Ira Wülfing Kommunikation, Simon Baumann, Tel. +49 89 2000 3030