

Luxembourg – December 14, 2011 – Cipio Partners acquires Dutch fund MB Venture Capital Fund I

Luxembourg – December 14, 2011 – Cipio Partners, a leading international investment and advisory firm in the Secondary Directs market, today announced the purchase of all assets of MB Venture Capital Fund I (“MBVC I”), a private equity fund headquartered in the Netherlands. MB Venture Capital Fund I’s investment portfolio includes interests in several high-growth European and Israeli information technology and medical device companies. The acquisition was completed via Cipio Partners Fund VI S.C.S., SICAR (“CPF VI”).

"MBVC I has invested in a number of mature and exciting companies, and Cipio Partners is delighted to be able to assist in further developing and successfully realizing these over the next few years," said Christoph Wedegaertner, a Senior Principal with CPF VI’s investment advisor, Cipio Partners. "Having reached the end of its fund term, MBVC I was looking for a partner that could provide liquidity for the remaining fund investments and support portfolio companies’ growth plans going forward. With a large number of European venture and private equity funds approaching the end of their fund life over the next few years, liquidity via the secondary direct market is becoming a very real option for GPs and LPs alike. Investing from Cipio Partners’ latest dedicated fund, CPF VI, we have been able to provide potential sellers with a timely and highly confidential route to liquidity and absolute certainty of closing while assisting portfolio companies with ample dry powder. This makes us uniquely well positioned as the partner of choice for GPs and their LPs as well as their portfolio company CEOs."

The transaction reflects a general trend in a maturing private equity and venture capital industry, with a growing number of investment firms exploring liquidity through the secondary direct market for their unrealized portfolios. Diana Meyel, a Managing Partner at Cipio Partners in Munich, commented: "The firm’s ability to rapidly execute complex cross-border transactions involving large asset pools was certainly part of the solution MBVC I was seeking. Cipio Partners has demonstrated its structuring expertise in a large number of such portfolio transactions." Meyel added: "Our very favorable track record with both vendors and portfolio companies speaks for itself."

No further details about the transaction and the underlying portfolio have been disclosed.

About Cipio Partners

Cipio Partners is a leading investment management and advisory firm in the Secondary Directs market. Founded in 2003, Cipio Partners manages an international portfolio of growth investments from offices in Luxembourg, Munich and San Jose, CA. Further information is available at <http://www.cipiopartners.com>

For further information:

For European Media, contact Tom S. Anthofer on +49 160 9417 4669 or tanthofer@cipiopartners.com and Christoph Wedegärtner on +49 160 9607 1384 or cwedegaertner@cipiopartners.com

For US Media, contact Maximilian Schroeck on +1 (650) 892 1455 or mschroeck@cipiopartners.com