

CIPIO PARTNERS

NEWS RELEASE

Cipio Partners Names Two New Managing Partners

Luxembourg/Munich/San Jose, CA – July 5, 2011 – Cipio Partners, a leading secondary direct investment firm, promotes Diana Meyel and Roland Dennert to Managing Partners effective July 1.

Diana Meyel has more than 10 years of experience in the private equity industry. She started at Cipio Partners in 2005 and became the firm's CFO in 2009. Diana joined Cipio from European venture capital group Wellington Partners, prior to which she held various positions at Dresdner Bank.

Roland Dennert looks back on a career as a management consultant at The Boston Consulting Group and later began his career in Private Equity at 3i Group. He joined Cipio in 2005 and represented the firm in many successful investments in Europe and Israel such as Jungo, Bitboys, Saifun and Dune Networks.

Hans-Dieter Koch, co-founder and Managing Partner, comments: "Diana and Roland have been strong contributors to Cipio's success by leading new transactions, growing the value of our portfolio companies and raising capital for our funds. We are delighted to have a generation of younger partners join Cipio's management team and believe this to be the foundation for the continued success of the firm in the future."

Cipio Partners had a very productive last 12 months that saw the final closing of Cipio Partners Fund VI, the acquisition of several direct investment portfolios as well as numerous portfolio company exits such as the sales of PSS Systems to IBM Corp. and buyVIP to Amazon.com.

About Cipio Partners

Cipio Partners is a leading investment management and advisory firm in the Secondary Directs market. Founded in 2003, Cipio Partners manages an international portfolio of growth investments from offices in Luxembourg, Munich, and San Jose, CA. Further information is available at

<http://www.cipiopartners.com>

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