

## NEWS RELEASE

### **Cipio Partners announces Final Closing of Secondary Direct fund at € 137 million**

**Luxembourg – January 26, 2011**

Cipio Partners, Europe's leading secondary direct investment firm, announced the final closing of Cipio Partners Fund VI S.C.S., SICAR ("CPF VI"), a Luxembourg limited partnership. The fund was committed by multiple European and global institutional investors, family offices as well as the general partner.

Cipio Partners is exclusively dedicated to the global secondary direct investment market. Since inception in 2003 and through a series of transactions funded largely by the managing partners and select institutional investors, the firm acquired approximately ninety companies by way of portfolio and individual asset purchases through the secondary market.

CPF VI continues Cipio Partners' successful investment strategy of acquiring portfolios of and single stakes in direct investment assets. Following its first close, the fund already made several successful investments that were realized within record time and at highly attractive returns.

Dr. Hans-Dieter Koch, a Managing Partner of the firm, commented: "We are pleased that LPs have recognized the attractive risk-return profile of our investment strategy, despite the challenging macro environment for fund-raising and the continued difficulties many institutions are facing. It is a stamp of approval that so many LPs have backed us as a first-time blind-pool fund against the industry trend of consolidating existing GP relationships." He added: "We see solid deal flow in Europe, the US and globally, which CPF VI now allows us to quickly access. Several of our LPs also want to co-invest, which makes us a uniquely qualified partner for many vendors as we can provide solutions for transactions across the full spectrum."

#### **About Cipio Partners**

Cipio Partners is a leading investment management firm in the global secondary direct market. The firm manages a portfolio of late-stage venture and growth capital as well as selected mid-market investments from offices in Europe and the US. Cipio Partners advises CPF VI and other investment vehicles.

#### **For further information:**

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